Hotel
Germany, Frankfurt

Investment property with 6,95% return in Frankfurt

Price	**€ 40'000'000**
Country	**Germany**
City	**Frankfurt**
Category	**Hotel**
Property ID	**B-400**
Building area, m²	**8000**
Land area, m²	**4000**
Last renovation	**2014**
Yield	**7.0 %**

Property Info

- Property in operation
- Large parking
- Furnished and equipped
- Share deal
- Asset deal

Investment opportunity with almost 7% return for a property in Frankfurt, currently used as accommodation for refugees and the homeless.

Investment Highlights

Total usable area: over 8,000 m²; traffic area over: 1,500 m²; technical area: over 600 m².
Built in the end of eighties, currently operated as a hotel.
Rent increases by 125% every five years.

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Rent secured by the city of Frankfurt, which covers payment if the tenant defaults.

Property Description

Not subject to a development plan; last modernized in 2014.
Land area over: 4,000 m².
Includes 60 parking spaces and additional outdoor parking.
Constructed with reinforced concrete; heating via district heating.
190 rooms available for immediate occupancy before renovations.
Maximum capacity: 373 persons; minimum capacity: 268 persons.
Plans for a children's playground and 88 bicycle parking spaces.